

**Valuation Examples for Class 3 and Class 10 Property
Most Common Grade in Each Use Classification and Valuation Zone
January 13, 2004**

Determine the per-acre assessed value, taxable percentage rate, per-acre taxable value and per-acre average tax for Class 3 and Class 10 property.

Assume:

Assessed Value & Taxable Value = Year 2004

Assessed Value for the Use Classification with the Highest Number of Assessed Acres

Average Mill Levy = 480 mills

**Class 3 Property
Agricultural Land**

Land Classification	Per Acre		Taxable Value	Average Tax
	Assessed Value	Tax Percentage		
Summer Fallow Farmland (SF2B)	\$148.39	3.40%	\$ 5.05	\$2.42
Continuously Cropped farmland (CC6)	\$393.02	3.40%	\$13.36	\$6.41
Hay land (H5)	\$267.19	3.40%	\$ 9.08	\$4.36
Irrigated Land (I-5)	\$256.94	3.40%	\$ 8.74	\$4.20
Grazing Land (G3)	\$ 41.97	3.40%	\$ 1.43	\$0.69

**Class 3 Property
Nonqualified Agricultural Land**

Land Classification	Per Acre		Taxable Value	Average Tax
	Assessed Value	Tax Percentage		
Nonqualified Agricultural Land	\$41.97	23.80%	\$9.98	\$ 4.79

**Class 10 Property
Forestland**

Land Classification	Per Acre		Taxable Value	Average Tax
	Assessed Value	Tax Percentage		
Zone 1 (Grade 3)	\$680.79	0.35%	\$2.38	\$1.14
Zone 2 (Grade 3)	\$619.74	0.35%	\$2.17	\$1.04
Zone 3 (Grade 4)	\$283.66	0.35%	\$0.99	\$0.48
Zone 4 (Grade 4)	\$359.41	0.35%	\$1.26	\$0.60
Zone 5 (Grade 4)	\$190.06	0.35%	\$0.67	\$0.32